

On May 19, 2010, Symantec (Nasdaq: SYMC) announced a definitive agreement to acquire VeriSign, Inc.'s identity and authentication business, including the majority stake in VeriSign Japan K.K., for approximately \$1.28 billion in cash.

1. WHAT IS SYMANTEC ACQUIRING?

VeriSign's identity and authentication business includes the Secure Sockets Layer (SSL) Certificate Services, the Public Key Infrastructure (PKI) Services, the VeriSign Trust Services and the VeriSign Identity Protection (VIP) Authentication Service.

VeriSign's SSL Certificate Services provide users with assurance that the websites they are interacting with are legitimate and secure, and their information will be safe when they share it with that site. The VeriSign check mark verifies the authenticity of the websites users visit and assures them that any sensitive information they share with that site will be encrypted during online transactions. With more than one million web servers using VeriSign SSL certificates, and an infrastructure that processes more than two billion certificate checks daily, VeriSign has the leading share of the SSL market.

VeriSign secures critical business interactions and operations with managed PKI, encryption, and digital certificates used to authenticate any application, person, process, or organization in an enterprise network, extranet, or on the Internet.

Launched in February 2010, the VeriSign Trust Seal shows the world that the identity of a non-transactional website is confirmed and that the site has passed malware scans.

VeriSign helps organizations validate the identity of users through its VIP Authentication Service. Cloud-based VIP service helps organizations doing business online confirm the identities of their customers, employees and partners through user-owned digital certificates that reside on a card, token or other device such as a mobile phone, ensuring that they are giving only legitimate users access to their information. VeriSign has already issued more than two million VIP credentials to individuals and has a network of hundreds of merchants.

2. WHY IS SYMANTEC ACQUIRING VERISIGN'S SECURITY BUSINESS?

Trust and identity are key to the future of securing and managing the world's information. VeriSign creates trusted interactions among individuals and organizations through its SSL Certificate Services and identity protection (VIP) services. Through Symantec's worldwide distribution network and footprint on more than 1 billion systems – including end-user devices such as laptops, desktops and smart devices, as well as servers – Symantec can facilitate hassle-free identity security through digital certificates for both individuals and companies. Through this acquisition, Symantec will be able to help businesses incorporate identity security into a comprehensive framework so that IT can confidently and securely adopt new computing models – from cloud computing to social networking to mobile computing to user-owned devices – that promise tremendous operational efficiencies and freedom of choice for their employees and customers.

3. HOW DOES THIS ACQUISITION FIT INTO THE LONG-TERM STRATEGY OF SYMANTEC?

At Symantec, we envision a world where people have simple and secure access to their information from anywhere. People's personal and professional lives have converged and they want to use their various digital devices to access information wherever they are without jeopardizing their privacy. IT is faced with the challenge of giving people choice, while ensuring that corporate data is never at risk. We believe the solution to this dilemma lies in the universal adoption of identity-based security. With the

combined products and reach from Symantec and VeriSign, we are poised to drive adoption of identity security as the means to provide simple and secure access to anything from anywhere, to prevent identity fraud and to make online experiences more user-friendly and hassle-free.

4. WHAT WILL THIS MEAN TO CUSTOMERS?

Symantec's current portfolio and assets from VeriSign will provide the depth and breadth of technologies to make identity-based security of information more universal and a key feature of a comprehensive security solution.

By combining VeriSign's SSL Certificate Services with Symantec Critical System Protection, which is also a part of our Protection Suite for Servers, Symantec will help organizations ensure a higher level of security on their web servers as well as verify that security. Symantec can also expand the VIP ecosystem by incorporating user certificates into its Norton-branded consumer products providing a channel through which consumers can easily create secure identities that can be authenticated when they do business online.

In addition, the combination of the information classification capabilities of Symantec's Data Loss Prevention solution and Data Insight technology along with VeriSign's identity security services, allows us to help customers ensure that only authorized users have access to specific information. VeriSign's industry-leading hosted public key infrastructure (PKI) solution also complements the premier on-premise PKI solution from Symantec's pending acquisition of PGP, providing customers with the encryption choice that best suits their unique requirements.

VeriSign security customers should continue doing business with each respective company as usual, until otherwise advised. Any changes will be announced in advance, as Symantec continues to develop its plans to integrate VeriSign's security products and corporate systems.

5. HOW DOES THIS IMPACT THE SYMANTEC BRAND?

By combining Symantec's portfolio along with assets from VeriSign, we extend our strategy to create the most trusted brand for protecting information and identities online. Following the close of the transaction, we plan to incorporate the VeriSign check mark into a new Symantec logo to convey that it's safe to communicate, transact commerce and exchange information online.

Symantec and Norton are the two strongest brands for security and protect more than 1 billion systems and users around the world. The VeriSign check mark is the most recognized symbol of trust online with as high as 250 million impressions in one day, displayed on more than 90,000 websites in 160 countries. By combining brand equity strengths, Symantec will extend its strategy to create the most trusted brand for protecting information and identities online.

6. WHERE WILL THE ACQUISITION FIT WITHIN SYMANTEC'S ORGANIZATIONAL STRUCTURE?

Symantec and VeriSign will continue operating independently until close. The companies will continue to develop an integration plan that will be implemented following close. Once the acquisition is finalized VeriSign's Authentication business will operate within Symantec's Enterprise Security Group, led by Francis deSouza, and will be reported in the Security and Compliance segment. Our intention is to integrate the VeriSign sales organization with the Symantec enterprise sales team. In addition, shared services are to be provided by VeriSign under a Transition Services Agreement (TSA).

7. HOW BIG IS THE IDENTITY MARKET AND HOW FAST IS IT GROWING?

This acquisition will expand Symantec's addressable security market opportunity and will position the company as a leader in the growing server and user authentication segments of the identity market. According to IDC, these market segments are estimated to reach \$1.6 billion by 2013, reflecting a CAGR of 7.5%.

We expect to take advantage of this growth opportunity through a variety synergies. Both VeriSign and Symantec generate robust, high-volume sales through their eCommerce platforms, providing an opportunity to expand the combined company's footprint with small- and medium-sized businesses and consumers. In addition, Symantec will be able to bundle value-added security solutions along with VeriSign's digital certificates to provide customers differentiated offerings at higher price points than the more commodity-oriented competitors without a foundation in security.